

# Kshitij Investments Limited

Office: 509 Lohia Bhavan, 93, P. D'mello Road, Carnac Bunder, Mumbai – 400 009

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[ksh.inv.ltd@gmail.com](mailto:ksh.inv.ltd@gmail.com)

**CIN-L67120MH1979PLC021315**

To,

Date: 30.06.2021

Bombay Stock Exchange Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai – 400001  
BSE Scrip Code: 503626

Dear Sir/Madam,

**Sub: Submission of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021, and Outcome of Board Meeting conducted on 30<sup>th</sup> June, 2021.**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter dated 21.06.2021, this to inform you that the Board of Directors in its meeting held today i.e 30<sup>th</sup> June, 2021 has considered and approved the following :

- 1) Audited Financial Results, Statements of Assets and Liabilities and Cash Flow Statement for the year ended on 31<sup>st</sup> March, 2021 pursuant to Regulation 33 of the SEBI (**Listing Obligations and Disclosure Requirements**) Regulations, 2015.
- 2) Appointment of Internal Auditor for the Financial Year 2020-21.
- 3) Appointment of Mr. PANKAJ KUMAR MODI as Secretarial Auditor for the Financial Year 2020-21.

Please find attached the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021 along with the Audit Report from the Auditors of the company.

The meeting of the Board of Directors commenced at 05.00 p.m and concluded at 06.15 p.m.

Kindly take the above on your record.

Thanking You,  
Yours faithfully,

For KSHITIJ INVESTMENTS LIMITED

**KSHITIJ INVESTMENTS LTD**

*Naba Kumar Das*

**Authorized Signatory/Director**

NABA KUMAR DAS  
DIRECTOR  
DIN: 02604632

**Auditor's Report On Quarterly Financial Result and Year to Date Financial Result of Kshitij Investment Ltd, Pursuant to the Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirement) Regulations, 2015**

To

The Board of Directors

**Kshitij Investment Limited**

We have audited the quarterly and yearly financial results of **Kshitij Investment Limited**. The Company for the quarter and year ended 31<sup>st</sup> March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial result based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rule issued there under; or by The Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) Include the financial result for the quarter ended 31<sup>st</sup> March, 2021 and for the year ended 31<sup>st</sup>2021 of the company.

(ii) Are Presented in accordance with the requirement of Regulation 33 of SEBI (ListingObligations & Disclosures requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2021 as well as the year to date result for the year ended 31<sup>st</sup>March 2021 and other financial information.

***For Rahul Sureka & Co.***

***Chartered Accountants***

***FRN 329872E***

**RAHUL SUREKA & COMPANY**  
**Chartered Accountants**

*Rahul Sureka*  
**Proprietor**



***Rahul Sureka***

***(Proprietor)***

***Membership No.: 309988***

***Place: Kolkata***

***Date:30.06.2021***

**UDIN- 21309988AAAABE9462**

# KSHITIJ INVESTMENTS LIMITED

REGD.OFFICE : 509, LOHA BHAVAN,93 P.D. MELLO ROAD,CARNAC BUNDER,MUMBAI - 400 009

CIN-L67120MH1979PLC021315

Audited Financial Results For The Quarter And Year Ended 31.03.2021

(Rs. In Thousands)

SL.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1(a)	Revenue from Operations	-	-	-	-	-
(b)	Other Income	-	-	193.47	-	193.47
	<b>Total Income (1)</b>	-	-	<b>193.47</b>	-	<b>193.47</b>
2	<b>Expenses</b>					
	(a) Consumption of Raw Materials	-	-	-	-	-
	(b) Finished Goods Purchased	-	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in- progress & Stock-in-trade	-	-	-	-	-
	(c) Employee Benefit Expense	60.00	40.00	30.00	214.50	160.00
	(d) Finance Cost	-	-	-	-	-
	(e) Depreciation & Amortisation Expenses	-	-	-	-	-
	(f) Other Expenses	471.13	98.36	136.73	726.60	1224.59
	<b>Total Expenses (2)</b>	<b>531.13</b>	<b>138.36</b>	<b>166.73</b>	<b>941.10</b>	<b>1384.59</b>
3	<b>Profit/Loss before Exceptional items &amp; Tax (1-2)</b>	-531.13	-138.36	26.74	-941.10	-1191.12
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/Loss from ordinary activities before Tax (3-4)</b>	-531.13	-138.36	26.74	-941.10	-1191.12
6	Tax Expense - Current Tax	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
	<b>Total Tax Expense (6)</b>	-	-	-	-	-
7	<b>Profit/Loss from ordinary activities after Tax (5-6)</b>	-531.13	-138.36	26.74	-941.10	-1191.12
8	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to profit or loss					
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
9	<b>Total Comprehensive Income ( Net of tax)</b>	-531.13	-138.36	26.74	-941.10	-1191.12
10	Paid-up Equity share capital (F.V of ₹ 10/- per share)	6294.00	6294.00	6294.00	6294.00	6294.00
11	Reserves (Excluding Revaluation reserve)	-	-	-	-2147.34	-1206.24
12	<b>Earnings Per share (Rs.)</b>					
	- Basic	-0.844	-0.220	0.042	-1.495	-1.892
	- Diluted	-0.844	-0.220	0.042	-1.495	-1.892



**Notes:**

1).The company has adopted Indian Accounting Standards(IndAs) prescribed under Section 133 of the companies Act 2013 read with the relevant rules issued thereunder wef 1st April 2017and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies Indian Accounting Standard Rules 2015 as amended by the Companies Indian Accounting Standard (amendment) Rules 2016 The financial results presented in accordance with IND AS 101 have been prepared in accordance with IND AS 101 First time adoption of Indian Accounting Standards have been prepared in accordance with the recognition & measurement principles laid down in IND AS 34 Interim Financial Reporting

2) The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 30.06.2021

3) The Auditors have carried out Limited review of the above Financial Results for the Quarter & Year ended on 31.03.2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) There is no separate segment as per AS 17 as most of the operation is related to single segment

5) There was no investor complaint received during the quarter

6) Figures have been regrouped and re-arranged where necessary to make them comparable.

7) **Reconciliation of standalone Financial Results as previously reported (referred to as 'GAAP'- Generally accepted accounting standards) and Ind AS are summarised as below:**

Particulars	Year ended 31.03.2020 (Rs. In thousands)
Net Profit/ Loss as per previously reported 'GAAP' (after tax)	-1191.12
Effect of transition to Ind AS	
(i) Measurement of Investment in mutual Fund at Fair Value through Profit or Loss	
Net profit/loss for the period as reported under Ind AS	-1191.12
Other comprehensive Income (Net of Tax)	-
Total Comprehensive Income for the period (Net of Tax)	-1191.12

Place : Mumbai

Date : 30.06.2021



FOR KSHITIJ INVESTMENTS LIMITED

KSHITIJ INVESTMENTS LTD

*Naba Kumar Das*

Authorized Signatory/Director

NABA KUMAR DAS

DIRECTOR

DIN : 02604632

**M/S KSHITIJ INVESTMENTS LIMITED**

509, LOHA BHAVAN, 93, P. D'MELLO ROAD, CARNAC BUNDER, MUMBAI 400009

CIN - L67120MH1979PLC021315

**Statement of Assets & Liabilities (Audited)**

Particulars	Note No.	As at	As at	As at
		31/Mar/21 (Rs.)	31/Mar/20 (Rs.)	1/Apr/19 (Rs.)
<b>I. ASSETS</b>				
<b><u>Non- Current Assets</u></b>				
a) Property, Plant & Equipment		-	-	-
b) Financial Assets				
i) Investments	1	-	-	-
ii) Loans				
iii) Others(to be specified)				
c) Deferred Tax Assets(Net)		-	-	-
d) Other Non-Current Assets	2	6,124.00	6,804.00	7,560.00
<b><u>Current Assets</u></b>				
a) Inventories				
b) Financial Assets				
i) Investments		-	-	-
ii) Trade Receivables	3	-	-	2,702,390.00
iii) Cash & cash Equivalents	4	32,423.25	56,873.25	227,586.25
iv) Bank Balances other than (iii) above		-	-	-
v) Loans & advances	5	4,528,304.00	5,013,042.00	3,648,032.00
vi) Others (to be specified)		-	-	-
d) Other Current Assets	6	88,906.00	88,982.00	97,066.00
<b>TOTAL</b>		<b>4,655,757.25</b>	<b>5,165,701.25</b>	<b>6,682,634.25</b>
<b>II. EQUITY &amp; LIABILITIES</b>				
<b><u>Equity</u></b>				
a) Equity Share Capital	7	6,294,000.00	6,294,000.00	6,294,000.00
b) Other Equity		-2,147,342.75	-1,206,240.75	-15,116.50
<b><u>Liabilities</u></b>				
<b>1) <u>Non-Current Liabilities</u></b>				
a) Financial Liabilities		-	-	-
b) Provisions		-	-	-
c) Other Non-current Liabilities	8	-	-	-
<b>1) <u>Current Liabilities</u></b>				
a) Financial Liabilities				
i) Borrowings		-	-	-
ii) Trade Payables	9	445,544.00	53,892.00	355,650.75
iii) Other Financial Liabilities(Other than those specified in item (c) to be specified)		-	-	-
b) Other current liabilities	10	63,556.00	24,050.00	48,100.00
c) Provisions		-	-	-
d) Current tax liabilities(Net)		-	-	-
<b>TOTAL</b>		<b>4,655,757.25</b>	<b>5,165,701.25</b>	<b>6,682,634.25</b>



Place : Mumbai  
Dated: 30/06/2021  
UDIN - 21309988AAAABE9462

For KSHITIJ INVESTMENTS LIMITED

KSHITIJ INVESTMENTS LTD

NABA KUMAR DAS

Authorised Signatory/Director

(NABA KUMAR DAS)

DIRECTOR

DIN- 02604632

**M/S KSHITIJ INVESTMENTS LIMITED**509, LOHA BHAVAN, 93, P. D'MELLO ROAD, CARNAC BUNDER, MUMBAI 400009  
CIN - L67120MH1979PLC021315**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021**

	Particulars	2020-21	2019-20
		Amount (Rs)	Amount (Rs)
<b>I</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before Taxation	(941,102.00)	(1,191,124.25)
	Adjusted For:		
	Preliminary expenses Written off	680.00	756.00
	Dividend received		
	Profit on redemption		
	Deferred Tax Asset		-
	Sundry Balance Adjustment		
	Interest paid		
	<b>Operating Profit before working Capital changes</b>	<b>(940,422.00)</b>	<b>(1,190,368.25)</b>
	<b>Add: Increase in CL &amp; Decrease in CA</b>		
	(Increase)/Decrease in Short Term Loans & Advances	484,738.00	(1,365,010.00)
	(Increase)/Decrease in Trade Receivables	-	2,702,390.00
	(Increase)/Decrease in Other Current Assets	76.00	8,084.00
	<b>Less: Decrease in CL &amp; Increase in CA</b>		
	Increase/(Decrease) in Other Current Liabilities	39,506.00	(24,050.00)
	Increase/(Decrease) in Trade Payables	391,652.00	(301,758.75)
	Cash generated from/(used in) Operating Activity [A]	<b>(24,450.00)</b>	<b>(170,713.00)</b>
<b>II</b>	<b>Cash Flow From Investing Activities</b>		
	(Purchase)/Sale of Investments		
	Dividend Received		
	Interest Earned		
	Cash generated from/(used in) Investing Activity [B]	<b>-</b>	<b>-</b>
<b>III</b>	<b>Cash Flow From Financing Activities</b>		
	Other Non current Liab		
	Interest paid		
	Cash generated from/(used in) Financing Activity [C]	<b>-</b>	<b>-</b>
<b>IV</b>	<b>Net increase in Cash &amp; Cash Equivalents [A]+[B]+[C]</b>	<b>(24,450.00)</b>	<b>(170,713.00)</b>
	Add: Cash & Cash Equivalents at the beginning	56,873.25	227,586.25
<b>V</b>	<b>Cash &amp; Cash equivalents at the end</b>	<b>32,423.25</b>	<b>56,873.25</b>

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows  
Previous year's figures have been regrouped / reclassified wherever applicable.

In terms of our separate report of even date

**For RAHUL SUREKA & CO.**  
Chartered Accountants  
F.R.N. No.: 329872E

**RAHUL SUREKA**

Proprietor

M. No. 309988

Place : Kolkata

Dated: 30/06/2021

UDIN - 21309988AAAABE9462

For and on Behalf of Board of Directors  
**KSHITIJ INVESTMENTS LIMITED**

KSHITIJ INVESTMENTS LTD

NABA KUMAR DAS

Authorized Signatory/Director

**(NABA KUMAR DAS)**

DIRECTOR

DIN - 02604632