

Kshitij Investments Limited

Office: 509 Loha Bhavan, 93, P. D'mello Road, Carnac Bunder, Mumbai - 400 009.

Tel: (022) 2348-0344, e-Fax: (+91) 88606-22447.

ksh.inv.ltd@gmail.com

CIN-L67120MH1979PLC021315

Date: 28.05.2022

To,
The Secretary,
The Bombay Stock Exchange,
25, P.J. Towers, Dalal Street,
Mumbai - 400001
BSE Scrip Code: 503626

Subject: Submission of Audited Financial Results for the quarter and year ended 31st March, 2022, and Outcome of Board Meeting conducted on 28th May, 2022.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter dated 13.05.2022, this to inform you that the Board of Directors in its meeting held today i.e. 28th May, 2022 has considered and approved the following :

- 1) Audited Financial Results, Statements of Assets and Liabilities and Cash Flow Statement for the year ended on 31st March, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Appointment of Internal Auditor for the Financial Year 2021-22.
- 3) Appointment of Mr. PANKAJ KUMAR MODI as Secretarial Auditor for the Financial Year 2021-22.

Please find attached the Audited Financial Results for the quarter and year ended 31st March, 2022 along with the Audit Report from the Auditors of the company.

The meeting of the Board of Directors commenced at 12.00 p.m. and concluded at 01.30 p.m.

Kindly take the above on your record.

Thanking You,

Yours Truly
For Kshitij Investments Limited

KSHITIJ INVESTMENTS LTD.

Naba Kumar Das

Authorized Signatory/Director

Naba Kumar Das
Director
DIN: 02604632

**Auditor's Report On Quarterly Financial Result and Year to Date Financial Result
of Kshitij Investment Ltd, Pursuant to the Regulation 33 of the SEBI (Listing
Obligations And Disclosure Requirement) Regulations, 2015**

To

The Board of Directors

Kshitij Investment Limited

We have audited the quarterly and yearly financial results of **Kshitij Investment Limited**. The Company for the quarter and year ended 31st March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial result based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rule issued there under; or by The Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) Include the financial result for the quarter ended 31st March, 2022 and for the year ended 31st 2022 of the company.

(ii) Are Presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations & Disclosures requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2022 as well as the year to date result for the year ended 31st March 2022 and other financial information.

For Rahul Sureka & Co.

Chartered Accountant

FRN 329872E

Rahul Sureka



Rahul Sureka

(Proprietor)

Membership No.: 309988

Place: Kolkata

Date: 28.05.2022

UDIN - 22309988AJYXIW1570

ANNEXURE J

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 of KSHITIJ INVESTMENTS LIMITED				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	1501330/-	1501330/-
	2.	Total Expenditure	1453570/-	1453570/-
	3.	Net Profit/(Loss)	47760/-	47760/-
	4.	Earnings Per Share	0.08	0.08
	5.	Total Assets	4360923/-	4360923/-
	6.	Total Liabilities	166506/-	166506/-
	7.	Net Worth	4194417/-	4194417/-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<p><u>Audit Qualification (each audit qualification separately):</u></p> <p>a. Details of Audit Qualification: NIL</p> <p>b. Type of Audit Qualification : NIL</p> <p>c. Frequency of qualification: Not Applicable</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NIL</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable</p> <p style="padding-left: 40px;">(i) Management's estimation on the impact of audit qualification: Not applicable</p> <p style="padding-left: 40px;">(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable</p> <p style="padding-left: 40px;">(iii) Auditors' Comments on (i) or (ii) above: -</p>			



KSHITIJ INVESTMENTS LIMITED
 REGD.OFFICE : 509, LOHA BHAVAN,93 P.D. MELLO ROAD,CARNAC BUNDER,MUMBAI - 400 009
 CIN-L67120MH1979PLC021315

Audited Financial Results For The Quarter And Year Ended 31.03.2022

(Rs. in Thousands)

SL.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1(a)	Revenue from Operations	-	-	-	-	-
(b)	Other Income	-	1,501.33	-	1,501.33	-
2	Total Income (1)	-	1,501.33	-	1,501.33	-
	Expenses					
	(a) Consumption of Raw Materials	-	-	-	-	-
	(b) Finished Goods Purchased	-	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock-in-trade	-	-	-	-	-
	(c) Employee Benefit Expense	76.55	60.00	60.00	256.55	214.50
	(d) Finance Cost	-	-	-	-	-
	(e) Depreciation & Amortisation Expenses	397.51	592.62	471.13	1197.02	726.60
	(f) Other Expenses	474.06	652.62	531.13	1453.57	941.10
3	Profit/Loss before Exceptional Items & Tax (1-2)	-474.06	848.71	-531.13	47.76	-941.10
4	Exceptional Items	-	-	-	-	-
5	Profit/Loss from ordinary activities before Tax (3-4)	-474.06	848.71	-531.13	47.76	-941.10
6	Tax Expense - Current Tax	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
7	Total Tax Expense (6)	-474.06	848.71	-531.13	47.76	-941.10
8	Profit/Loss from ordinary activities after Tax (5-6)	-	-	-	-	-
	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-474.06	848.71	-531.13	47.76	-941.10
9	Total Comprehensive Income (Net of tax)	6294.00	6294.00	6294.00	6294.00	6294.00
10	Paid-up Equity share capital (F.V of ₹ 10/- per share)	-	-	-	-2099.58	-2147.34
11	Reserves (Excluding Revaluation reserve)	-0.753	1.348	-0.844	0.076	-1.495
12	Earnings Per share (Rs.)					
	- Basic	-0.753	1.348	-0.844	0.076	-1.495
	- Diluted	-0.753	1.348	-0.844	0.076	-1.495



Notes:

- 1) The company has adopted Indian Accounting Standards(IndAs) prescribed under Section 133 of the companies Act 2013 read with the relevant rules issued thereunder wef 1st April 2017 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies Indian Accounting Standard Rules 2015 as amended by the Companies Indian Accounting Standard (amendment) Rules 2016. The financial results presented in accordance with IND AS 101 have been prepared in accordance with IND AS 101 First time adoption of Indian Accounting Standards have been prepared in accordance with the recognition & measurement principles laid down in IND AS 34 Interim Financial Reporting
- 2) The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 28.05.2022
- 3) The Auditors have carried out Limited review of the above Financial Results for the Quarter & Year ended on 31.03.2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) There is no separate segment as per AS 17 as most of the operation is related to single segment
- 5) There was no investor complaint received during the quarter
- 6) Figures have been regrouped and re-arranged where necessary to make them comparable.
- 7) **Reconciliation of standalone Financial Results as previously reported (referred to as 'GAAP'- Generally accepted accounting standards) and Ind AS are summarised as below:**

Particulars	Year ended	
	31.03.2021	(Rs. In thousands)
Net Profit/ Loss as per previously reported 'GAAP' (after tax)	-941.10	
Effect of transition to Ind AS	NIL	
Net profit/loss for the period as reported under Ind AS	-941.10	
Other comprehensive Income (Net of Tax)		
Total Comprehensive Income for the period (Net of Tax)	-941.10	

Place : Mumbai

Date : 28.05.2022

RAHUL SUREKA & COMPANY
Chartered Accountants

Rahul Sureka

Proprietor

FRN No: 329872E

FOR KSHITIJ INVESTMENTS LIMITED

KSHITIJ INVESTMENTS LTD

Naba Kumar Das

Authorised Signatory/Director

NABA KUMAR DAS

DIRECTOR

DIN : 02604632



Statement of Assets & Liabilities (Audited)

Particulars	Note No.	As at 31-Mar-22 (Rs.)	As at 31-Mar-21 (Rs.)	As at 1-Apr-20 (Rs.)
I. ASSETS				
<u>Non-Current Assets</u>				
a) Property, Plant & Equipment		-	-	-
b) Financial Assets		-	-	-
i) Investments	1	-	-	-
ii) Loans		-	-	-
iii) Others(to be specified)		-	-	-
c) Deferred Tax Assets(Net)		-	-	-
d) Other Non-Current Assets	2	5,512.00	6,124.00	6,804.00
<u>Current Assets</u>				
a) Inventories		-	-	-
b) Financial Assets		-	-	-
i) Investments		-	-	-
ii) Trade Receivables	3	-	-	-
iii) Cash & cash Equivalents	4	1,37,790.25	32,423.25	56,873.25
iv) Bank Balances other than (iii) above		-	-	-
v) Loans & advances	5	41,53,043.00	45,28,304.00	50,13,042.00
vi) Others (to be specified)		-	-	-
d) Other Current Assets	6	64,578.00	88,906.00	88,982.00
TOTAL		43,60,923.25	46,55,757.25	51,65,701.25
II. EQUITY & LIABILITIES				
<u>Equity</u>				
a) Equity Share Capital	7	62,94,000.00	62,94,000.00	62,94,000.00
b) Other Equity		-20,99,582.75	-21,47,342.75	-12,06,240.75
<u>Liabilities</u>				
<u>1) Non-Current Liabilities</u>				
a) Financial Liabilities		-	-	-
b) Provisions		-	-	-
c) Other Non-current Liabilities	8	-	-	-
<u>2) Current Liabilities</u>				
a) Financial Liabilities		-	-	-
i) Borrowings		-	-	-
ii) Trade Payables	9	1,02,950.00	4,45,544.00	53,892.00
iii) Other Financial Liabilities(Other than those specified in item (c) to be specified)		-	-	-
b) Other current liabilities	10	63,556.00	63,556.00	24,050.00
c) Provisions		-	-	-
d) Current tax liabilities(Net)		-	-	-
TOTAL		43,60,923.25	46,55,757.25	51,65,701.25

RAHUL SUREKA & COMPANY
Chartered Accountants

Rahul Sureka

Proprietor

FRN No: 326872E

Place : Kolkata
Dated: 28/05/2022

For KSHITIJ INVESTMENTS LIMITED
KSHITIJ INVESTMENTS LTD

Naba Kumar Das

Authorized Signatory/Director

(NABA KUMAR DAS)

DIRECTOR

DIN- 02604632



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	2021-22	2020-21
	Amount (Rs)	Amount (Rs)
I Cash Flow From Operating Activities		
Net Profit before Taxation	47,760.00	(9,41,102.00)
Adjusted For:		
Preliminary expenses Written off	612.00	680.00
Dividend received		
Profit on redemption		
Deferred Tax Asset		
Sundry Balance Adjustment		
Interest paid		
Operating Profit before working Capital changes	<u>48,372.00</u>	<u>(9,40,422.00)</u>
<u>Add: Increase in C.I. & Decrease in C.D.</u>		
(Increase)/Decrease in Short Term Loans & Advances	3,75,261.00	4,84,738.00
(Increase)/Decrease in Trade Receivables	24,328.00	76.00
(Increase)/Decrease in Other Current Assets		
<u>Less: Decrease in C.I. & Increase in C.A.</u>		
Increase/(Decrease) in Other Current Liabilities	(3,42,594.00)	39,506.00
Increase/(Decrease) in Trade Payables		3,91,652.00
Cash generated from/(used in) Operating Activity [A]	<u>1,05,367.00</u>	<u>(24,450.00)</u>
II Cash Flow From Investing Activities		
(Purchase)/Sale of Investments		
Dividend Received		
Interest Earned		
Cash generated from/(used in) Investing Activity [B]	<u>_____</u>	<u>_____</u>
III Cash Flow From Financing Activities		
Other Non current Liab		
Interest paid		
Cash generated from/(used in) Financing Activity [C]	<u>_____</u>	<u>_____</u>
IV Net increase in Cash & Cash Equivalents [A]+[B]+[C]	1,05,367.00	(24,450.00)
Add: Cash & Cash Equivalents at the beginning	32,423.25	56,873.25
V Cash & Cash equivalents at the end	<u>1,37,790.25</u>	<u>32,423.25</u>

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows
 Previous year's figures have been regrouped / reclassified wherever applicable.

In terms of our separate report of even date
For RAHUL SUREKA & CO.
 Chartered Accountants
 F.R.N. No.: 329872E

Rahul Sureka

RAHUL SUREKA
 Proprietor
 M. No. 309988
 Place : Kolkata
 Dated: 28/05/2022



For and on Behalf of Board of Directors
KSHITIJ INVESTMENTS LIMITED
KSHITIJ INVESTMENTS LTD

Nabakumar Das

Authorized Signatory/Director
(NABA KUMAR DAS)
 DIRECTOR
 DIN- 02604632

UDIN-2230998 8AJTXIW1570

Independent Auditor's Report

To the Members of
Kshitij Investments Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Kshitij Investments Limited, which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss & cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and subject to our opinion above, it gives a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.
- In the case of the Cash Flow statement, of the cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-B" a statements on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- As required by Section 143 (3) of the Act, we report that:
 - we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - the Balance Sheet and Statement of Profit and Loss & Cash Flow statement dealt with by this Report are in agreement with the books of account.
 - in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - on the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A"; and
 - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our Information and according to the explanations given to us:
 - on the basis of information and explanation given to us the Company does not have any pending litigations which would impact its financial position.
 - on the basis of information and explanation given to us the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - on the basis of information and explanation given to us there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Rahul Sureka & Company
Chartered Accountants



Rahul Sureka

(Rahul Sureka)
Proprietor

Membership No. 309988

Firm Registration No. 329872E

Place: 72, Bentinck Street, Kolkata-700001

Dated: 28th Day of May, 2022

UDIN - 22309988 AJTAW1570

Annexure "A" to the Auditors' Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Kshitij Investments Limited ("the Company"), as on 31st March, 2022 in conjunction with our audit of the standalone financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail,

Independent Auditor's Report of Kshitij Investments Ltd for Financial year ended 31st March, 2022

Page 3 of 6



accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rahul Sureka & Company
Chartered Accountants



Rahul Sureka

(Rahul Sureka)
Proprietor

Membership No. 309988

Firm Registration No. 329872E

Place: 72, Bentinck Street, Kolkata-700001

Dated: 28th Day of May, 2022

UDIN - 22309988AJTXIW1570

Annexure 'B' to the Auditors' Report

The Annexure referred to in Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report that:

- i) As the company has no fixed assets during the year under review or in previous year, this para of this order is not applicable
- ii) The company has no operations and has income from investments. Further, the company has no inventory in the year under review, or in the previous year. Accordingly, paragraph 3(ii) of the order is not applicable to the company.
- iii) According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 ("The Act"). Hence reporting under sub-clause (a), (b) and (c) to this clause is not required.
- iv) In our opinion and according to the information and explanations given to us, the Company have not given any loans and investments, guarantee which attracts the provisions of section 185 and 186 of the Act. Therefore, (iv) of the order is not applicable.
- v) In our opinion and according to the explanations given to us, the Company has not taken any deposits from the public. Hence, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 of the Act, and the rules framed there under are not applicable.
- vi) On the basis of records produced we are of the opinion that prima facie cost records and accounts prescribed by the Central Government under sub section (1) of Section 148 of The Companies Act, 2013 in respect of the products of the company covered under the rules under said section have been made and maintained. However, we are neither required to carry out nor have carried out any detailed examination of such accounts and records.
- vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion the Company is regular in depositing the undisputed statutory dues including income tax, sales tax, service tax, Goods and Service Tax and other statutory dues, as applicable with the appropriate authorities. According to the information and explanations given to us and the records of the Company examined by us, no undisputed amounts payable in respect of provident fund, sales tax, income tax and other material statutory dues were in arrears as on 31st March, 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of any duty which have not been deposited with the appropriate authorities on account of any dispute
- viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not provided for managerial remuneration therefore provisions of section 197 read with Schedule V to the Act are not applicable.



- xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
- xiii) According to the information and explanation given to us and based on the examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
- xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

*For Rahul Sureka & Company
Chartered Accountants*



Rahul Sureka
(Rahul Sureka)
Proprietor

Membership No. 309988
Firm Registration No. 329872E

Place: 72, Bentinck Street, Kolkata-700001

Dated: 28th Day of May, 2022

UDIN - 22309988AJTXIW1570