

Kshitij Investments Limited

Office: 509 Loha Bhavan, 93, P. D'mello Road, Carnac Bunder, Mumbai – 400 009

Tel: (022) 2348-0344, e-Fax: (+91) 88606-22447.

ksh.inv.ltd@gmail.com

CIN - L67120MH1979PLC021315

Date: 27th January, 2023

**To,
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 542155**

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this to inform you that the Board of Directors in its meeting held today i.e 27th January, 2023 has considered and approved the following;

- (i) Appointment of Mr. Pranav Vinaykumar Rajkumar as Additional Director in the Company.
- (ii) Appointment of Mr. Pranav Vinaykumar Rajkumar as Chief Financial Officer in the Company.
- (iii) Appointment of Mr. Ramlakhan Shiv Singh as Additional Director in the Company.
- (iv) Appointment of Mrs. Dipika Agarwal as Additional Women Director in the Company.
- (v) Acceptance of Resignation of Mr. Kshitij Vinayakumar Rajkumar from the post of Chief Financial Officer of the Company.
- (vi) Acceptance of Resignation of Mr. Naba Kumar Das from the post of Director of the Company.
- (vii) Acceptance of Resignation of Mr. Tushar Kanti Mittra from the post of Director of the Company.
- (viii) Acceptance of Resignation of Mrs. Punam Rao from the post of Women Director of the Company.
- (ix) Acceptance of Resignation of Mr. Manab Kumar Das from the post of Director of the Company.

Kindly acknowledge the receipt.

Yours faithfully

For KSHITIJ INVESTMENTS LIMITED

KSHITIJ INVESTMENTS LTD.

Naba Kumar Das.

Authorised Signatory/Director

NABA KUMAR DAS

Director

DIN: 02604632

Place: Mumbai

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CERTIFIED TRUE COPY OF THE EXTRACT OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF M/S KSHITIJ INVESTMENTS LIMITED AT THEIR MEETING HELD ON FRIDAY THE 27TH DAY OF JANUARY, 2023 AT 03:00 PM AT THE REGISTERED OFFICE OF THE COMPANY AT 509, LOHA BHAVAN 93, P. D'MELLO ROAD, CARNAC BUNDER, MUMBAI - 400009.

APPOINTMENT OF MR. PRANAV VINAYKUMAR RAJKUMAR (DIN: 00289342) AS ADDITIONAL PROMOTER-EXECURIVE-DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with schedule IV and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), consent of the Board be and is hereby accorded, to appoint **Mr. Pranav Vinaykumar Rajkumar (DIN: 00289342)** as the Additional Promoter-Executive-Director of the Company on the Board of the Company w.e.f. 27th January, 2023 to hold office till the conclusion of the next Annual General Meeting.”

“RESOLVED FURTHER THAT ANY of the Directors of the Company be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

APPOINTMENT OF MR. PRANAV VINAYKUMAR RAJKUMAR (PAN: AGDPR0615B) AS CHIEF FINANCIAL OFFICER IN THE COMPANY:

“RESOLVED THAT pursuant to the provisions of section 203 of the Companies Act, 2013 and rules made thereunder, and any other applicable provisions, including any amendments thereto for the time being in force, Mr. Pranav Vinaykumar Rajkumar, be and is hereby appointed as the “Chief Financial Officer (CFO)” of the Company with effect from 27th January, 2023 on the terms and conditions including the remuneration as may be determined and recommended by the Nomination and Remuneration Committee according to the provisions of Section 178 of the Act and rules made thereunder.”

“RESOLVED FURTHER THAT ANY of the Directors of the Company be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

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APPOINTMENT OF MR. RAMLAKHAN SHIV SINGH (DIN: 02898800) AS ADDITIONAL NON-EXECUTIVE-INDEPENDENT-DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with schedule IV and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), consent of the Board be and is hereby accorded, to appoint **Mr. Ramlakhan Shiv Singh (DIN: 02898800)** as the Additional Non-Executive-Independent-Director of the Company on the Board of the Company w.e.f. 27th January, 2023 to hold office till the conclusion of the next Annual General Meeting.”

“RESOLVED FURTHER THAT ANY of the Directors of the Company be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

APPOINTMENT OF MRS. DIPIKA AGARWAL (DIN: 07584659) AS ADDITIONAL-PROMOTER-EXECUTIVE-WOMEN-DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with schedule IV and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), consent of the Board be and is hereby accorded, to appoint **Mrs. Dipika Agarwal (DIN: 07584659)** as the Additional Promoter-Executive-Director of the Company on the Board of the Company w.e.f. 27th January, 2023 to hold office till the conclusion of the next Annual General Meeting.”

“RESOLVED FURTHER THAT ANY of the Directors of the Company be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

ACCEPTANCE OF RESIGNATION OF MR. KSHITIJ VINAYAKUMAR RAJKUMAR (PAN: AADPR4139A) FROM THE POST OF CHIEF FINANCIAL OFFICER OF THE COMPANY:

“RESOLVED THAT the Board do hereby received the resignation letter dated 27th January, 2023 from **Mr. Kshitij Vinayakumar Rajkumar (PAN: AADPR4139A)** from the post of Chief Financial Officer of the Company be and is hereby accepted with effect 27th January, 2023.

“RESOLVED FURTHER THAT the Board places on record his appreciation for the assistance and guidance provided by Mr. Kshitij Vinayakumar Rajkumar during his tenure as Chief Financial Officer of the Company.”

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ACCEPTANCE OF RESIGNATION OF MR. NABA KUMAR DAS (DIN: 02604632) FROM THE POST OF DIRECTOR OF THE COMPANY:

“RESOLVED THAT the Board do hereby received the resignation letter dated 27th January, 2023 from **Mr. Naba Kumar Das (DIN: 02604632)** from the post of Director of the Company be and is hereby accepted with effect 27th January, 2023.

“RESOLVED FURTHER THAT the Board places on record his appreciation for the assistance and guidance provided by Mr. Naba Kumar Das during his tenure as Chief Financial Officer of the Company.”

“RESOLVED FURTHER THAT ANY of the Directors of the Company be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

ACCEPTANCE OF RESIGNATION OF MR. TUSHAR KANTI MITTRA (DIN: 07121760) FROM THE POST OF DIRECTOR OF THE COMPANY:

“RESOLVED THAT the Board do hereby received the resignation letter dated 27th January, 2023 from **Mr. Tushar Kanti Mittra (DIN: 07121760)** from the post of Director of the Company be and is hereby accepted with effect 27th January, 2023.

“RESOLVED FURTHER THAT the Board places on record his appreciation for the assistance and guidance provided by Mr. Tushar Kanti Mittra during his tenure as Chief Financial Officer of the Company.”

“RESOLVED FURTHER THAT ANY of the Directors of the Company be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

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ACCEPTANCE OF RESIGNATION OF MRS. PUNAM RAO (DIN: 07256320) FROM THE POST OF WOMEN-WHOLE TIME DIRECTOR OF THE COMPANY:

“RESOLVED THAT the Board do hereby received the resignation letter dated 27th January, 2023 from **Mrs. Punam Rao (DIN: 07256320)** from the post of Women-Whole Time Director of the Company be and is hereby accepted with effect 27th January, 2023.

“RESOLVED FURTHER THAT the Board places on record his appreciation for the assistance and guidance provided by Mrs. Punam Rao during her tenure as Chief Financial Officer of the Company.”

“RESOLVED FURTHER THAT ANY of the Directors of the Company be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

ACCEPTANCE OF RESIGNATION OF MR. MANAB KUMAR DAS (DIN: 07296319) FROM THE POST OF DIRECTOR OF THE COMPANY:

“RESOLVED THAT the Board do hereby received the resignation letter dated 27th January, 2023 from **Mr. Manab Kumar Das (DIN: 07296319)** from the post of Director of the Company be and is hereby accepted with effect 27th January, 2023.

“RESOLVED FURTHER THAT the Board places on record his appreciation for the assistance and guidance provided by Mr. Manab Kumar Das during his tenure as Chief Financial Officer of the Company.”

“RESOLVED FURTHER THAT ANY of the Directors of the Company be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

Certified to be true copy

For KSHITIJ INVESTMENTS LIMITED

KSHITIJ INVESTMENTS LTD.

Naba Kumar Das

Authorised Signatory/Director

NABA KUMAR DAS

DIRECTOR

DIN: 02604632

Place: Mumbai