

# ***Kshitij Investments Limited***

Office: 509 Loha Bhavan, 93, P. D'mello Road, Carnac Bunder, Mumbai – 400 009.

Tel: (022) 2348-0344, e-Fax: (+91) 88606-22447

[ksh.inv.ltd@gmail.com](mailto:ksh.inv.ltd@gmail.com)

CIN-L67120MH1979PLC021315

Date: 21<sup>st</sup> February, 2023

To,  
The Secretary  
The Bombay Stock Exchange  
25, P.J. Towers, Dalal Street  
Mumbai – 400 001  
Scrip Code: 503626

**Subject: Submission of Unaudited Financial results for the Quarter & Nine Months ended 31<sup>st</sup> December, 2022 and Outcome of Board Meeting conducted on 14<sup>th</sup> February, 2023 with Board Meeting concluding time**

Dear Sir / Madam,

This is with respect to your email dated 15<sup>th</sup> February, 2023 requesting for additional details for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 of our Company, **M/s. Kshitij Investments Limited** on BSE with respect to the concluding time of the Board Meeting held on 14<sup>th</sup> February, 2023. In this connection we would like to submit the following rectified outcome:

This is to inform you that meeting of the Board of Directors of the Company was held on 14<sup>th</sup> February, 2023 at their registered office. The Board considered and approved the following:

- 1) Unaudited Financial Results for the Quarter & Nine Months ended 31<sup>st</sup> December, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015.
- 2) The meeting started at 2.00 p.m and concluded at 5.15 p.m.

Please find the attached Unaudited Financial Results for the Quarter & Nine Months ended 31<sup>st</sup> December, 2022 alongwith the "Limited Review Report" from the Auditors of the Company.

This is for your information and records.

Thanking you.

Yours faithfully

For KSHITIJ INVESTMENTS LIMITED

KSHITIJ INVESTMENTS LTD.



Authorised Signatory/Director

Naba Kumar Das

Director

DIN - 02604632

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LIMITED REVIEW REPORT

Review Report to:

**The Board of Directors**

**Kshitij Investment Limited**

1. We have reviewed the accompanying statement of unaudited financial results of M/s Khsitij Investment Limited. ('The Company') for the quarter ended December 31, 2022 being submitted by the company pursuant to clause 41 of the Listing Agreements with stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Director's committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standard issued under the Companies (Accounting Standards) Rules, 2006, and as per section 133 of the Companies Act, 2013; read with rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

***For Rahul Sureka & Co.***

***Chartered Accountants***

***FRN 329872E***  
***RAHUL SUREKA & COMPANY***  
***Chartered Accountants***

*Rahul Sureka*

***Authorized Signatory***  
***FRN No.: 329872E***

***Rahul Sureka***

***(Proprietor)***

***Membership No.: 309988***

***Place: Kolkata, Date: 14.02.2023***

***UDIN- 2309988 AG XRD 01223***

**KSHITIJ INVESTMENTS LIMITED**

REGD.OFFICE : 509, LOHA BHAVAN, 93 P.D. MELLO ROAD, CARNAC BUNDER, MUMBAI - 400 009

CIN-L67120MH1979PLC021315

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2022

SL.NO	PARTICULARS	(Rs. In Thousands)					
		QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1(a)	Revenue from Operations						
(b)	Other Income	0.00	0.00	1501.33	0.00	1501.33	1501.33
	<b>Total Income (1)</b>	<b>0.00</b>	<b>0.00</b>	<b>1501.33</b>	<b>0.00</b>	<b>1501.33</b>	<b>1501.33</b>
2	Expenses						
	(a) Consumption of Raw Materials						
	(b) Finished Goods Purchased						
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock-in-trade						
	(c) Employee Benefit Expense	60.00	50.00	60.00	170.00	180.00	256.55
	(d) Finance Cost						
	(e) Depreciation & Amortisation Expenses						
	(f) Other Expenses	237.02	95.39	592.62	771.97	799.51	1197.02
	<b>Total Expenses (2)</b>	<b>297.02</b>	<b>145.39</b>	<b>652.62</b>	<b>941.97</b>	<b>979.51</b>	<b>1453.57</b>
3	<b>Profit/Loss before Exceptional items &amp; Tax (1-2)</b>	<b>-297.02</b>	<b>-145.39</b>	<b>848.71</b>	<b>-941.97</b>	<b>521.82</b>	<b>47.76</b>
4	Exceptional Items						
5	<b>Profit/Loss from ordinary activities before Tax (3-4)</b>	<b>-297.02</b>	<b>-145.39</b>	<b>848.71</b>	<b>-941.97</b>	<b>521.82</b>	<b>47.76</b>
6	Tax Expense - Current Tax						
	- Deferred Tax						
	<b>Total Tax Expense (6)</b>						
7	<b>Profit/Loss from ordinary activities after Tax (5-6)</b>	<b>-297.02</b>	<b>-145.39</b>	<b>848.71</b>	<b>-941.97</b>	<b>521.82</b>	<b>47.76</b>
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	(b) Items that will be reclassified to profit or loss						
9	<b>Total Comprehensive Income (Net of tax)</b>	<b>-297.02</b>	<b>-145.39</b>	<b>848.71</b>	<b>-941.97</b>	<b>521.82</b>	<b>47.76</b>
10	Paid-up Equity share capital (F.V of ₹ 10/- per share)	6294.00	6294.00	6294.00	6294.00	6294.00	6294.00
11	Reserves (Excluding Revaluation reserve)						2099.58
12	Earnings Per share (Rs.)						
	- Basic	-0.472	-0.231	1.348	-1.497	0.829	0.076
	- Diluted	-0.472	-0.231	1.348	-1.497	0.829	0.076

Notes:

- 1) The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14.02.2023
- 2) The Auditors have carried out "Limited Review" of the Financial Results for the 3 months ended on 31.12.2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3) There is no separate segment as per AS 17 as most of the operation is related to single segment
- 4) There was no investor complaint received during the quarter
- 5) Figures have been regrouped and re-arranged where necessary to make them comparable
- 6) Reconciliation of standalone Financial Results as previously reported (referred to as 'GAAP'- Generally accepted accounting standards) and Ind AS are summarised as below:

Particulars	Quarter ended 31.12.2021 (Rs. In thousands)
Net Profit/ Loss as per previously reported 'GAAP' (after tax)	848.71
Effect of transition to Ind AS	
NIL	
Net profit/loss for the period as reported under Ind AS	848.71
Other comprehensive Income (Net of Tax)	
Total Comprehensive income for the period (Net of Tax)	848.71

Place : Mumbai  
Date : 14.02.2023

RAHUL SUREKA & COMPANY  
Chartered Accountants

*Rahul Sureka*

Authorised Signatory  
Firm No.: 828072E

UDIN - 23309988BGXPRA01223

FOR KSHITIJ INVESTMENTS LIMITED  
KSHITIJ INVESTMENTS LTD.

*Naba Kumar Das*

Authorised Signatory/Director  
NABA KUMAR DAS  
DIRECTOR  
DIN : 02604632

# **Kshitij Investments Limited**

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**CIN-L67120MH1979PLC021315**

**Date: 14.02.2023**

To,

**Bombay Stock Exchange Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai – 400001  
BSE Scrip Code: 503626**

Dear Sir/Madam,

**Sub: Declaration or Statement of Impact of Audit Qualifications for standalone result**

We hereby declare that the Auditor of the company has issued the Audit/ Limited Review Report under the Companies Act, 2013 and financial results as prepared under SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for the financial quarter and nine months ended 31st December 2022, with unmodified opinion for Standalone Results.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully

**For Kshitij Investments Limited**

**KSHITIJ INVESTMENTS LTD.**

*Naba Kumar Das*

**Authorised Signatory/Director**

**NABA KUMAR DAS**

**DIRECTOR**

**DIN: 02604632**