

Kshitij Investments Limited

Office: 509 Loha Bhavan, 93, P. D'mello Road, Carnac Bunder, Mumbai – 400 009

Tel: (022) 2348-0344, e-Fax: (+91) 88606-22447.

ksh.inv.ltd@gmail.com

CIN-L67120MH1979PLC021315

Date: July 12, 2023

To,
Department of Corporate Services,
BSE Limited,
P.J. Tower, Dalaal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on July 12, 2023

Ref: Security Code: 503626

In terms of the provisions the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of the Company is scheduled on Wednesday, July 12, 2023 at 02:30 PM and concluded on 04:15 PM at the registered office of the Company situated at 509, Loha Bhavan 93, P. D'mello Road, Carnac Bunder, Mumbai - 400009 and approved the following business:

1. Increase in Authorized share Capital of the Company from existing Rs. 75,00,000 (Rupees Seventy Five Lakhs Only) divided into 7,50,000 (Seven Lakhs Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 3,20,00,000/- (Rupees Three Crores Twenty Lakhs) divided into 32,00,000 (Thirty Two Lakhs) Equity Shares of having face value of Rs.10/- (Rupees Ten Only) by creating additional 24,50,000 (Twenty Four Lakhs Fifty Thousand) Equity Shares of Rs. 10/- each ranking pari passu with the existing equity Shares of the Company pursuant to the applicable provisions of Companies Act, 2013.
2. Approved Valuation report issued by Mr. Nitish Chaturvedi, Registered Valuer with IBBI Registration No. IBBI/RV/03/2020/12916 ('RV' or 'Independent Valuer') and same will be updated on the Website of the company and Website link is www.kiltd.in.
3. Approved Raising of funds by way of issue of 18,47,000 Equity Shares to Non-Promoter (Post open offer will be Promoters of the Company) on preferential allotment basis at offer price of Rs. 10/- each as determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchange.
4. Approved Raising of funds by way of issue of 6,76,000 Equity Shares to Non-Promoter on preferential allotment basis at offer price of Rs. 10/- each as determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchange.

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5. Approved and decided Date, Time and Venue for Conducting Annual General Meeting of the Company for FY 2022-2023:

Date: 07-08-2023

Time: 11.30 AM

Venue: 509, Loha Bhavan, 93, P. D'Mello Road, Carnac Bunder, Mumbai- 400 009.

6. Approved of Annual General Meeting Notice and Annual Report for FY 2022-2023.
7. Appointment of M/s Pankaj Kumar Modi, Company Secretaries, Kolkata (Membership No. ACS 28600, C.P.No. 12472), as Scrutinizer for scrutinizing e-voting of AGM;

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as Annexure A.

Kindly take the same on your records.

Thanking You,

For Kshitij Investments Limited

Pranav Vinaykumar Rajkumar
Director
DIN: 00289342

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ANNEXURE A

PARTICULARS	DETAILS
Type of securities proposed to be issued	Equity Share of the face value of Rs. 10 each of the Company.
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	18,47,000 Equity Shares of Rs. 10/- each on preferential basis to the persons currently belonging to the non-Promoter category and will be classified as promoter post completion of Open offer. The issue price is Rs. 10/- per equity shares calculated in accordance with SEBI ICDR Regulations. 6,76,000 Equity Shares of Rs. 10/- each on Preferential Basis to the persons belonging to non-Promoter. The issue price is Rs. 10/- per equity shares calculated in accordance with SEBI ICDR Regulations.
Total amount for which the securities will be issued	Rs. 2,52,30,000; 25,23,000 Equity Share will be issued at a price of Rs. 10/- per Equity Shares calculated in accordance with SEBI
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	
Name of Investors	<i>As per note 1 given below</i>
Post allotment of securities – outcome of the Subscription	<i>As per note 2 given below.</i>
Issue price / allotted price (in case of convertible)	Equity Share at a price of Rs. 10/- per Equity Shares calculated in accordance with SEBI ICDR
In case of convertibles - intimation on conversion of securities or on lapse of the tenure	Not applicable

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Note 1:

NAME / LIST OF INVESTORS – CURRENTLY NON-PROMOTER AND WILL BE CLASSIFIED AS PROMOTER POST OPEN OFFER.

S. No.	Name of Proposed Allottees	No of Shares	Category
1	Rohit Agrawal	923500	Currently- Non-Promoter Post Open Offer-Promoter
2	Rahul Agrawal	923500	Currently- Non- Promoter Post Open Offer- Promoter
	Total	1847000	

NAME / LIST OF INVESTORS FOR NON-PROMOTER:

S. No.	Name of Proposed Allottees	No. of Shares	Category
1	Navin Maheshwari	150000	Non Promoter
2	Neeta Gattani	114000	Non Promoter
3	Keshav Agarwal	90000	Non Promoter
4	Shubham Agarwal	90000	Non Promoter
5	Hitesh Paliwal	85000	Non Promoter
6	Ansh Agarwal	75000	Non Promoter
7	Prashant Jaiswal	72000	Non Promoter
	Total	676000	

Note 2:

Details of Shareholding and voting rights of the Investors (One share is equal to one Vote)

Name of Investors	Pre preferential Allotment		Post preferential Allotment (Post Equity Share)	
	No of share	%	No of share	%
Rohit Agrawal	--	0.00	923500	29.30
Rahul Agrawal	--	0.00	923500	29.30
Navin Maheshwari	--	0.00	150000	4.76
Neeta Gattani	--	0.00	114000	3.62
Keshav Agarwal	--	0.00	90000	2.85
Shubham Agarwal	--	0.00	90000	2.85
Hitesh Paliwal	--	0.00	85000	2.70
Ansh Agarwal	--	0.00	75000	2.38
Prashant Jaiswal	--	0.00	72000	2.28

In the event any purchase of shares by above investors between the date of this notice and the date of allotment of Equity Share, the shareholding pattern shall stand modified accordingly.